



Scatec Solar – Cooperation Agreement

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We're excited to announce the signing of a cooperation agreement with Scatec Solar (OSE:SSO), a large Norwegian independent power producer. Under the agreement, Scatec Solar will use our movable solar tracker to offer short-term off-take agreements to commercial and industrial customers worldwide.

"The collaboration with Scatec Solar is an important step in Cambridge Energy's evolution, and puts us in position to become the leading manufacturer of movable solar solutions worldwide" said Tom Miller, CEO of Cambridge Energy. "We remain optimistic of the potential to deploy solar in remote locations, and feel our NOMAD solar tracker is uniquely placed to service this market."

NOMAD is a prefabricated and movable solar generator that uses single-axis solar tracking to maximise solar yield. The prefabricated trackers can be rapidly installed in modular 15 kW units, reducing installation costs for large scale projects in challenging locations. With a market leading transport density of more than 150 kW per container, units can be packed-up and redeployed multiple times over their useful life.

Our NOMAD product passed strict due diligence by Scatec Solar and its advisory, proving that the pioneering solution is technically sound. The collaboration with Scatec Solar allows us at Cambridge Energy to significantly increase the future production volume of our NOMAD solar tracker to hundreds of Megawatts (MW) per year.

"Cambridge Energy's modular and movable NOMAD will help us rapidly deliver projects to the previously underserved commercial and industrial market. This technology complements our redeployable solar solution, Release, and supports the expansion into this market" said Hans Olav Kvalvaag, responsible for Release in Scatec Solar.

About Cambridge Energy

Cambridge Energy is a manufacturer of prefabricated solar trackers for the remote industrial market. Our NOMAD solar tracker enables both fast installation and redeployment yet provides the same performance as traditional large-scale solar trackers. The company is based in Cambridge, UK, with offices in Spain, South Africa, and Canada.